

Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,228.50	0.37%	0.69%	-1.64%	-15.73%	-13.02%
Market Cap (N billions)	11,765.89	0.37%	0.69%	-1.64%	-13.54%	-8.24%
Volume Traded (millions)	200.12	-55.54%	1,196.38	6,106.45	87,225.25	103,263.24
Value Traded (N millions)	2,672.68	-71.56%	19,464.63	84,923.45	1,019,782.33	1,205,573.36
NGN/USD	363.65	0.02%	0.03%	-0.07%	0.92%	0.86%
NSEASI (\$)	88.63	0.36%	0.66%	-1.57%	-16.50%	-13.76%
Market Cap (\$ millions)	32,354.98	0.36%	0.66%	-1.57%	-14.34%	-9.03%

Index Performance

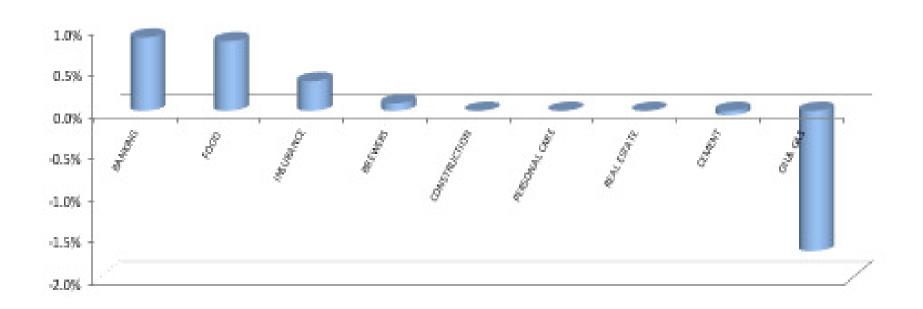
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.88%	0.64%	-9.26%	-20.07%	0.66%	-8.57%	-5.93%	1.28%	-3.99%
BREWERS	0.09%	-0.92%	-17.97%	-34.78%	-8.88%	-37.33%	-39.86%	1.67%	-5.16%
CEMENT	-0.05%	0.49%	-11.85%	-19.41%	-1.25%	-13.84%	-14.24%	1.85%	-6.72%
PERSONAL CARE	0.00%	-6.31%	-26.48%	-36.08%	-14.53%	-22.96%	-25.73%	2.00%	-5.80%
CONSTRUCTION	0.00%	0.00%	-3.12%	-11.62%	-0.49%	-9.64%	-12.25%	1.27%	-6.44%
FOOD	0.83%	4.88%	-10.34%	-15.65%	0.18%	-14.80%	1.40%	1.40%	-6.86%
INSURANCE	0.35%	-2.53%	-13.97%	-13.15%	-4.75%	-13.27%	-13.28%	0.70%	-2.36%
OIL& GAS	-1.68%	-3.61%	-6.22%	-28.10%	-0.47%	-21.94%	-18.77%	1.22%	-3.59%
REAL ESTATE	0.00%	-0.48%	-0.56%	-2.24%	-0.98%	-3.45%	-3.55%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.46%	1.19%	-10.68%	-20.09%	-0.86%	-14.10%	-11.71%	1.02%	-3.76%
Mid Cap (Mid 30%)	-0.35%	-1.66%	-10.58%	-24.58%	-4.54%	-16.52%	-11.35%	0.80%	-2.49%
Small Cap (Bottom 60%)	-2.20%	-5.45%	-41.71%	-38.62%	-23.27%	-59.16%	-61.34%	4.52%	-18.59%

ARM Research

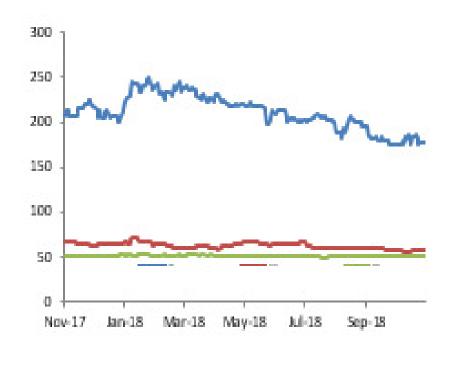
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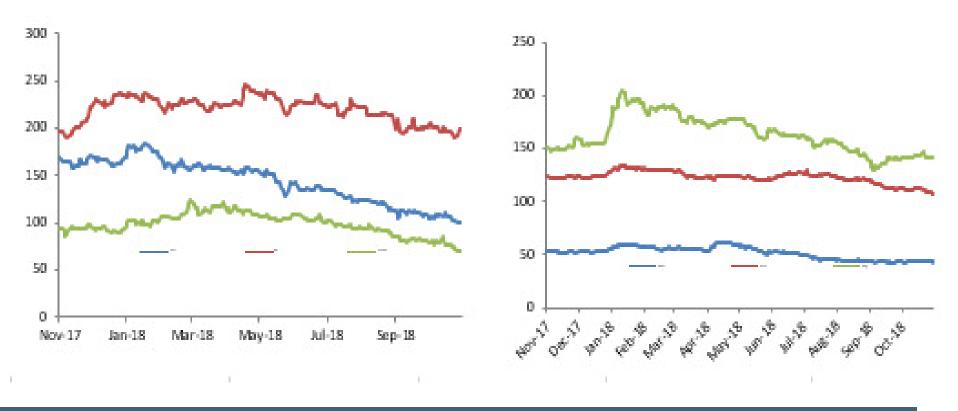
1 Day Index Return



52 Week Index Performance







52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	227,084.58	7.85	-0.63%	-0.63%	-21.50%	-30.53%	-21.73%	-3.68%	-24.88%	8.35	7.80	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	28,487.28	1.23	1.65%	-6.11%	0.82%	-39.71%	5.13%	4.24%	-18.00%	1.49	1.18	3.57	1.09	3.57	1.09
FBN Holdings	31-Dec	271,009.46	7.55	2.03%	-1.95%	-24.12%	-36.55%	4.28%	-15.17%	-14.20%	9.65	7.35	14.75	7.35	14.75	6.62
FCMB	31-Dec	33,466.58	1.69	1.81%	9.03%	-13.78%	-33.20%	42.02%	-5.06%	14.19%	1.82	1.49	3.61	1.49	3.61	1.06
Guaranty Trust Bank	31-Dec	1,103,669.22	37.50	1.21%	0.27%	-3.85%	-17.85%	-11.76%	2.60%	-7.98%	38.50	36.40	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	470,000.00	47.00	0.00%	-0.53%	-5.81%	-4.08%	10.59%	2.17%	13.25%	52.50	42.50	52.50	40.90	52.50	40.00
United Bank For Africa	31-Dec	258,903.89 89,759.77	7.85 5.30	-1.88% 8.16%	-0.63%	-17.37%	-33.19%	-19.07% -13.40%	-6.55%	-23.79% -32.05%	8.40 5.30	7.50 4.90	13.00 8.78	7.05	13.00 8.78	7.05
Union Bank Wema Bank	31-Dec				4.95%	-9.40%	-20.90%		3.92% -3.51%	-32.05%		4.90 0.55	8.78 1.50	4.90 0.50		4.90 0.50
Zenith Bank	31-Dec 31-Dec	21,718.61 762,934.80	0.55 24.30	0.00% 1.25%	-5.17% 4.74%	-21.43% 2.32%	-38.20% -11.31%	10.00% -3.19%	13.02%	-5.23%	0.68 24.45	21.50	33.51	19.60	1.50 33.51	19.60
Ecobank	31-Dec	247,266.92	15.50	0.00%	-3.13%	-29.71%	-25.66%	-3.17%	-13.41%	-3.23 %	17.90	15.50	22.15	15.50	22.15	15.50
Fidelity Bank		57,949.59		0.00 <i>%</i> 3.09%					17.65%	-0.02 %	2.09	1.80	3.99	1.51	3.99	1.51
-	31-Dec		2.00 1.60	3.09% 0.00%	3.09%	5.82% 17.65%	-19.03%	23.46%				1.50	2.42		2.42	
Sterling Bank	31-Dec	46,064.67	1.00	0.00%	0.00%	17.03%	-0.62%	58.42%	6.67%	48.15%	1.60	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	111,435.73	74.00	0.00%	1.37%	-21.28%	-28.50%	-27.45%	-7.50%	-21.28%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	647,014.63	81.60	0.12%	-1.21%	-20.78%	-35.75%	-42.94%	-10.82%	-39.51%	92.50	80.00	152.68	80.00	152.68	80.00
International Breweries	31-Mar	109,457.76	33.55	0.00%	0.00%	10.00%	-35.23%	-31.52%	3.23%	-38.44%	33.55	30.50	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.00%	0.99%	-10.09%	-17.00%	-10.48%	0.00%	-10.87%	216.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	22,934.37	18.25	-9.88%	-18.89%	-40.94%	-22.17%	88.14%	-27.87%	92.11%	25.00	18.25	31.35	9.50	31.35	8.97
Lafarge	31-Dec	86,047.53	15.70	0.00%	-12.04%	-47.49%	-62.62%	-69.48%	-29.28%	-65.03%	23.00	15.70	56.90	15.70	56.90	15.70
Julius Berger	31-Dec	31,284.00	23.70	0.00%	0.00%	-5.20%	-18.28%	-19.20%	-0.84%	-15.36%	23.90	21.55	32.00	21.55	32.00	21.55
UACN Property DevCo	31-Dec	2,200.00	1.60	0.00%	-9.60%	-11.11%	-31.62%	-43.46%	-17.95%	-42.65%	1.80	1.60	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CARE	1															
PZ Cussons	31-May	39,704.77	10.00	0.00%	-9.50%	-29.82%	-55.56%	-56.52%	-20.32%	-51.46%	12.60	10.00	25.40	10.00	25.40	10.00
Unilever	31-Dec	149,440.20	39.50	0.00%	-5.95%	-24.69%	-24.76%	-1.25%	-12.22%	-3.66%	47.50	39.50	64.60	39.50	64.60	36.10
Glaxo Smithkline	31-Dec	13,274.23	11.10	0.00%	0.00%	-34.71%	-53.75%	-55.60%	-20.71%	-48.63%	14.50	11.10	34.85	11.10	34.85	11.10
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	15.88%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	18,594.20	9.90	0.00%	10.00%	-1.00%	-24.71%	-11.61%	8.79%	-36.82%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	31,000.00	6.20	3.33%	12.73%	-25.30%	-46.09%	-34.81%	-13.89%	-48.97%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	156,000.00	13.00	0.00%	2.36%	-18.75%	-31.94%	-14.75%	-8.45%	-35.00%	15.00	12.70	23.35	12.70	23.35	12.70
Flour Mills	31-Mar	40,019.62	15.25	-9.23%	-17.57%	-40.20%	-56.55%	-55.15%	-23.75%	-47.41%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,149,351.57	1,450.00	1.40%	6.62%	-7.05%	-7.50%	12.40%	3.57%	-6.81%	1,450.00	1,360.00	1,615.00	1,317.00	1,615.00	1,250.00
Honeywell	31-Mar	8,643.92	1.09	-0.91%	-3.54%	-35.88%	-58.08%	-48.10%	-24.83%	-48.10%	1.45	1.07	3.52	1.07	3.52	1.07
UACN	31-Dec	18,728.43	9.75	0.00%	3.72%	-25.00%	-45.83%	-48.95%	-8.88%	-42.31%	11.50	9.00	19.42	9.00	19.42	9.00
OIL& GAS																
Forte Oil	31-Dec	28,589.46	21.95	0.00%	-0.23%	-4.57%	-46.27%	-47.74%	9.48%	-49.52%	22.30	20.15	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.25%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	54,449.88	151.00	-7.19%	-14.45%	-16.11%	-16.30%	-8.48%	-13.81%	-22.40%	176.50	151.00	216.00	151.00	216.00	151.00
Oando	31-Dec	60,173.09	5.00	0.00%	-0.99%	-8.26%	-42.53%	-16.53%	0.00%	-16.53%	5.40	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	0.00%	1.01%	5.26%	-9.99%	-13.05%	9.29%	-13.02%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	0.00%	-9.17%	-13.49%	28.24%	-12.80%	34.24%	6.35	5.45	7.26	4.26	7.26	3.76
SEPLAT	31-Dec	353,011.98	638.00	0.00%	3.66%	-1.85%	-14.93%	28.89%	1.27%	1.88%	644.90	615.00	785.00	600.00	785.00	490.00
INSURANCE																
AIICO Insurance	31-Dec	5,720.13	0.65	1.56%	-8.45%	-8.45%	-5.80%	18.18%	-15.58%	25.00%	0.83	0.64	0.99	0.53	0.99	0.51
Continental Re	31-Dec	14,562.12	1.41	0.00%	-4.73%	-16.57%	-6.00%	-2.08%	0.00%	0.71%	1.49	1.35	1.89	1.35	1.89	1.33
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	0.00%	-4.76%	-3.66%	31.58%	-3.47%	27.23%	5.50	4.95	6.80	3.93	6.80	3.72
Mansard	31-Dec	19,950.00	1.90	0.00%	0.00%	-20.17%	-19.15%	-9.52%	-2.56%	-1.55%	1.98	1.80	2.94	1.80	2.94	1.80
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	-8.93%	-10.53%	13.33%	2.00%	-5.56%	2.00%	0.56	0.48	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	76,122.02	79.80	0.00%	0.00%	9.17%	-1.48%	22.77%	3.64%	17.89%	79.80	73.20	94.20	67.69	94.20	65.00
		66,250.00	66.25	2.71%	10.69%	10.42%	-7.99%	0.38%	17.15%	-3.28%	66.25	53.00	78.00	53.00	78.00	53.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wl Return
INITY BANK PLC	0.71	9.23%	DANGOTE FLOUR MILLS PLC	6.20	12.73%	FIDELITY BANK PLC	2.00	17.65%	C & I LEASING PLC.	2.80	117.05%	CEMENT CO. OF NORTH.NIG. PLC	18.25	88.14%
INION BANK NIG.PLC.	5.30	8.16%	CADBURY NIGERIA PLC.	9.90	10.00%	ZENITH BANK PLC	24.30	13.02%	N.E.M INSURANCE CO (NIG) PLC.	2.60	56.63%	C & I LEASING PLC.	2.80	61.85%
IRST ALUMINIUM NIGERIA PLC	0.35	6.06%	AIRLINE SERVICES AND LOGISTICS PLC	6.60	10.00%	AIRLINE SERVICES AND LOGISTICS PLC	6.60	11.01%	SKYE BANK PLC	0.77	54.00%	STERLING BANK PLC.	1.60	58.42%
I.E.M INSURANCE CO (NIG) PLC.	2.60	4.84%	FIRST CITY MONUMENT BANK PLC.	1.69	9.03%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	STERLING BANK PLC.	1.60	48.15%	SKYE BANK PLC	0.77	54.00%
ANGOTE FLOUR MILLS PLC	6.20	3.33%	UNITY KAPITAL ASSURANCE PLC	0.27	8.00%	FORTE OIL PLC.	21.95	9.48%	ETERNA PLC.	5.45	34.24%	FIRST CITY MONUMENT BANK PLC.	1.69	42.02%
AP PLC	26.60	3.30%	NESTLE NIGERIA PLC.	1,450.00	6.62%	TOTAL NIGERIA PLC.	200.00	9.29%	UNITY BANK PLC	0.71	33.96%	UNITY BANK PLC	0.71	36.54%
DELITY BANK PLC	2.00	3.09%	FIRST ALUMINIUM NIGERIA PLC	0.35	6.06%	CADBURY NIGERIA PLC.	9.90	8.79%	FIDSON HEALTHCARE PLC	4.90	32.43%	CUSTODIAN AND ALLIED	5.00	31.58%
NIG. FLOUR MILLS PLC.	5.00	3.09%	UNION BANK NIG.PLC.	5.30	4.95%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.41	7.89%	LEARN AFRICA PLC.	1.15	30.68%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	638.00	28.89%
RESCO PLC	66.25	2.71%	AFRICA PRUDENTIAL	3.75	4.75%	STERLING BANK PLC.	1.60	6.67%	IKEJA HOTEL PLC	2.27	27.53%	ETERNA PLC.	5.45	28.24%
TERCONTINENTAL WAPIC INSURANCE PLC	0.41	2.50%	ZENITH BANK PLC	24.30	4.74%	UNIVERSITY PRESS PLC.	2.18	6.34%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	27.23%	IKEJA HOTEL PLC	2.27	27.53%

Top 10 Losers

Top TU Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LASACO ASSURANCE PLC.	0.28	-3.45%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.60	-9.60%	GUINEA INSURANCE PLC.	0.25	-21.88%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	CUTIX PLC.	1.83	-9.85%	N NIG. FLOUR MILLS PLC.	5.00	-23.08%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
RED STAR EXPRESS PLC	4.25	-5.56%	N.E.M INSURANCE CO (NIG) PLC.	2.60	-10.34%	FLOUR MILLS NIG. PLC.	15.25	-23.75%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
VITAFOAM NIG PLC.	3.23	-6.65%	LAFARGE WAPCO PLC.	15.70	-12.04%	JOHN HOLT PLC.	0.40	-24.53%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
MOBIL OIL NIG PLC.	151.00	-7.19%	CHAMPION BREW. PLC.	1.45	-13.69%	HONEYWELL FLOUR MILL PLC	1.09	-24.83%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	MOBIL OIL NIG PLC.	151.00	-14.45%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-26.47%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.23	-8.00%	NIGER INSURANCE CO. PLC.	0.22	-15.38%	CEMENT CO. OF NORTH.NIG. PLC	18.25	-27.87%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
FLOUR MILLS NIG. PLC.	15.25	-9.23%	FLOUR MILLS NIG. PLC.	15.25	-17.57%	LAFARGE WAPCO PLC.	15.70	-29.28%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
PHARMA-DEKO PLC.	1.52	-9.52%	CEMENT CO. OF NORTH.NIG. PLC	18.25	-18.89%	NIGER INSURANCE CO. PLC.	0.22	-40.54%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	18.25	-9.88%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	-23.33%	CUTIX PLC.	1.83	-55.37%	LAFARGE WAPCO PLC.	15.70	-65.03%	LAFARGE WAPCO PLC.	15.70	-69.48%

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